

.4 Assessments. Assessments against the apartment owners shall be made by the Association and shall be governed by the following provisions:

(a) Share of expense.

(1) Limited common expenses. The common expenses attributable to a particular apartment building and to the limited common elements appertaining thereto shall be the liability of the owners of the apartments in such building. Each apartment owner shall be liable for only a proportionate share of such expense, such share being the same as his undivided share in the limited common elements appurtenant to his apartment and which is stated in Schedule "C" attached hereto, and by reference made a part hereof.

(2) General common expenses. The expenses attributable to the general common elements shall be the liability of all of the apartment owners, but each apartment owner shall be liable for only 1/56th of such expense for each apartment owned by him.

(b) Accounts. All sums collected from assessments may be mingled in a single fund, but they shall be held in trust for the apartment owners in the respective shares in which they are paid, and shall be credited to accounts from which shall be paid the expenses for which the respective assessments are made. Such accounts shall be as follows:

(1) Apartment building expense account for each apartment building to which shall be credited collections of assessments for limited common expenses attributed to the building concerned.

(2) General expense account to which shall be credited collections of assessments for general common expenses.

(c) Liability for assessments. An apartment